



ANNOUNCEMENT

Date: December 3, 2008
To: Singapore Exchange Securities Trading Limited
Subject: Effectiveness of registration statement and draft prospectus submitted to the Securities and Exchange Commission of Thailand (“Thai SEC”) for the offering of shares to the public investors in Thailand

We, Thai Beverage Public Company Limited (“THBEV”), would like to inform you that we have been informed, today, by Siritwana Company Limited (“SCL”), the selling shareholder of THBEV shares, that the registration statement and draft prospectus (the “**Filing Documents**”) filed with the Thai SEC in connection with SCL’s offer for sale of 80,000,000 shares of THBEV held by it to the public in Thailand (the “**Thai Offering**”) will become effective on December 4, 2008.

Details of the Thai Offering are as follows:

Seller	SCL, whose ultimate shareholders are Khun Charoen Sirivadhanabhakdi and Khuning Wanna Sirivadhanabhakdi, controlling shareholders of THBEV, each owns a 50% interest in SCL
Shares held by SCL before the offering	2,197,200,000 shares, representing 8.75% of THBEV’s total issued shares
Share offering amount	80,000,000 shares, representing 0.32% of THBEV’s total issued shares
Shares held by SCL after the offering	2,117,200,000 shares (assuming the entire 80,000,000 shares has been sold), representing 8.43% of THBEV’s total issued shares
Offering period	December 4, 8 and 9, 2008
Offering price	Baht 4.69
Allocation method	Public offering solely in Thailand
Underwriters	Phatra Securities Public Company Limited and SCB Securities Company Limited
Secondary market	Upon the SET approval, THBEV shares will be listed and traded on both the Stock Exchange of Thailand and the Singapore Exchange Securities Trading Limited.

Please be informed accordingly.

Yours faithfully,

Thapana Sirivadhanabhakdi
President and Chief Executive Officer

