



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 5 October 2018
To: Singapore Exchange Securities Trading Limited
Subject: Amendment of the Glass Bottle Purchase Agreement

Reference is made to the Company's announcement on 29 December 2015 in relation to the Glass Bottle Purchase Agreement dated 25 December 2015 between Thai Beverage Recycle Co., Ltd. ("**Thai Beverage Recycle**", a wholly-owned subsidiary of Thai Beverage Public Company Limited) and Thai Malaya Glass Co., Ltd. ("**Thai Malaya Glass**", a wholly-owned subsidiary of Berli Jucker Public Company Limited and associate of an Interested Person within the meaning of Chapter 9 of the SGX-ST Listing Manual), to purchase various types of new glass bottles.

Please be informed that the abovementioned Glass Bottle Purchase Agreement is due to expire on 31 December 2018 and Thai Beverage Recycle and Thai Malaya Glass entered into a memorandum (the "**Memorandum**") to amend the Agreement to provide for the extension of the expiry date of the said Agreement to 31 December 2021 and other changes as outlined below.

The terms under the Memorandum were negotiated at arm's length on normal commercial terms with the main changes to the Agreement involving the purchase prices which will be adjusted based on the change in the cost of certain major materials, the compensation on under-lifted/undelivered quantity specified in the Agreement, the additional charges on the change of glass colors and designs at specific percentage of ordered quantity, and the increase in purchase volume in order to secure the quantity of glass bottles for our Group's production. Our Audit Committee and members of the Board of Directors who do not have any interests (whether direct or indirect) in relation to this transaction, have considered and opined that the entry into the Memorandum is undertaken on reasonable grounds, and have approved this transaction.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

